## STATE OF CALIFORNIA BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF BUSINESS OVERSIGHT

TO: Sweet Life Homes, LLC
Heather Lynn Thompson
Michael Irwin Thompson
163 Dominican Drive
San Rafael, California 94901

## DESIST AND REFRAIN ORDER (For violations of section 25110 of the Corporations Code)

The Commissioner of Business Oversight (Commissioner) finds that:

- 1. At all relevant times, Sweet Life Homes, LLC (Sweet Life), was a California limited liability company with a principal place of business located at 163 Dominican Drive, San Rafael, California 94901. Sweet Life engaged in real estate related business transactions in California, which included, but was not limited to, the construction, purchase, remodel and/or resale of residential buildings for profit.
- 2. At all relevant times, Heather Lynn Thompson (Heather Thompson) was an individual, doing business at 163 Dominican Drive, San Rafael, California 94901. Heather Thompson was the managing member and principal member of Sweet Life.
- 3. At all relevant times, Michael Irwin Thompson (Michael Thompson) was an individual, doing business at 163 Dominican Drive, San Rafael, California 94901. Michael Thompson was a manager and member of Sweet Life, serving as the "chief operating officer" of Sweet Life.
- 4. Beginning in 2017, Sweet Life, Heather Thompson and Michael Thompson offered securities in the form of investment agreements to California residents. The terms of the investment were as follows: the investor made a capital investment of at least \$100,000.00 in Sweet Life in exchange for 10 percent annual interest for one year. Sweet Life would pay to the investor the first six months of interest on the investment amount at the time of the loan origination. At the end of the year, the investor would receive their investment amount in return in addition to the remaining six months of interest (approximately \$6,000.00).

	5. Be	ginning in 2017, Sweet Life, Heather Thompson and Michael Thompson offered
	and sold the above	e described securities in California in issuer transactions. The Commissioner has
not issued a permit or other form of qualification authorizing any person to offer and/or sell these		
	securities in the fo	orm of investment agreements in California. Sweet Life, Heather Thompson and
	Michael Thompson are not exempt from the qualification requirements set forth in the Corporate	
	Securities Law of 1968 (Corp. Code, § 25000 et seq.) (CSL).	

- 6. Based on the foregoing findings, the Commissioner of Business Oversight finds that the investment agreements offered and sold by Sweet Life Homes, LLC, Heather Lynn Thompson, and Michael Irwin Thompson are securities subject to qualification under the CSL. These investment agreements were offered and sold without being qualified or exempt, in violation of Corporations Code section 25110.
- 7. Pursuant to Corporations Code section 25532, Sweet Life Homes, LLC, Heather Lynn Thompson, and Michael Irwin Thompson are hereby ordered to desist and refrain from the further offer or sale in California of securities, including, but not limited to investment agreements, unless and until qualification has been made under said law or unless exempt.

This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: September 1, 2017 JAN LYNN OWEN
Sacramento, California Commissioner of Business Oversight

By\_\_\_\_\_\_
MARY ANN SMITH
Deputy Commissioner
Enforcement Division